

**EUROPEAN COMMISSION
EUROPEAN DEVELOPMENT AND COOPERATION DIRECTORATE
GENERAL ('DEVCO')**

**DRAFT EXPENDITURE VERIFICATION REPORT FOR
“PRE AND ELEMENTARY SCHOOLING OF ROMA: FOSTERING
OPPORTUNITIES FOR GREATER ATTAINMENT AND EARLY
SCHOOL LEAVING REDUCTION (RECI)”
(Grant Contract 2015/371-931)**

18 January 2019

Entity subject to Audit:	World Vision Österreich
Country:	Serbia
Commission service:	Delegation of the European Union to the Republic of Serbia
Audit Framework Service Contract:	2013/S192-330430 (Lot N° 2)
Commission request for services No:	2018/399813
Auditor:	Moore Stephens LLP
Period subject to verification:	19 December 2015 to 20 October 2017
Dates of verification fieldwork:	13 December 2018
Project status:	Completed

3. Transaction population and sample

3.1 Sampling Highlights/Overview

The sample size was determined based on a materiality threshold of 2% of the total amount of reported expenditure with a confidence level of 95% and considering the risk analysis presented above.

Report: Expenditure from 19 December 2015 to 20 October 2017		
	Population	Verified sample
Number of transactions	1,083	183
Value of transactions EUR	216,406.75	147,542.77

A complete list of the transactions included in the population is to be included in Annex 3.2.

5. Summary of findings

5.1. Summary of errors detected

Our detailed findings are detailed in Annex 5 which can be summarised as follows:

Finding No.	Compliance issue	Title	Amount at Draft (€)	Amount at Final (€)
FF1	10	Amounts claimed in excess of contractual amounts	246.22	
FF2	10	Adjustment to indirect costs	17.16	
ICF1	10	Incorrect number of days recorded in timesheet		
Total			263.38	

5.2. Classification of errors by compliance issue

No	Compliance issue / reason for ineligible expenditure	No of findings	Amount €
1	Missing / inadequate documentation	-	-
2	Incorrect procurement procedure applied	-	-
3	Expenditure outside contractual period	-	-
4	Expenditure includes VAT / other taxes	-	-
5	Incorrect exchange rate used	-	-
6	Budget exceeded	-	-
7	Expenditure not for project purposes	-	-
8	Fraud and irregularities	-	-
9	Income not declared / not reported	-	-
10	Other financial findings	3	263.38
	Total financial findings	3	263.38