



Education, Audiovisual and Culture Executive Agency

Erasmus+ : Sport, Youth and EU Aid Volunteers

Brussels, 03. 02. 2015

EACEA/A6/ib/15D001242

WESTERN BALKANS INSTITUTE
Ms Jelena NASTIĆ-STOJANOVIĆ
Tadeusa Koscuska 64
RS-11000 BELGRADE

Reference number: 2013-5242 (Please, quote in all correspondence) - **Final financial situation**

Dear Ms Jelena NASTIĆ-STOJANOVIĆ,

The analysis of the final report of the above-mentioned project is completed by EACEA. This analysis included evaluation of the outcome of the project, verification of the eligibility of the expenditure declared and check of the compliance with the funding rules. You will find the details of the calculation of the final grant in the enclosed annex.

The financial situation, when taking into consideration the pre-financing payment already made, is as follows

| | |
|--|-------------------|
| Proposed grant for the eligibility period: | € 23.793,60 |
| Final grant agreed after assessment: | € 22.093,62 |
| Pre-financing already paid: | € 19.034,88 |
| Balance due to the beneficiary: | € 3.058,74 |

If you have outstanding debts to the Executive Agency and/or the European Commission from previous agreements, this payment will be offset against these debts. In this case, a separate letter from the Executive Agency accounting officer will inform you about the details.

Any request for a reconsideration of the decision notified herewith must reach the Executive Agency within 30 days of the date of this letter. In order to be taken into consideration, your request will need to include relevant arguments, new facts or new financial documents. The Executive Agency undertakes to give a motivated reply in writing within two months following the date on which the request for information or the complaint is received.

Please note, however, that you may still be subject to financial audit to be carried out either by the Executive Agency, the European Commission or the European Court of Auditors. You should therefore keep all accounting justifications relating to your project for a period of 5 years.

For any supplementary information, please do not hesitate to contact:

Ms Isabelle Baron (isabelle.baron@ec.europa.eu)

Yours sincerely,

John ATKINS
Authorising Officer by Sub-delegation